



ಶ್ರೀ ಗುರು ರಾಘವೇಂದ್ರ ಸಹಕಾರ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ
SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

15, Subbarama Chetty Road, Nettakallappa Circle, Basavanagudi, Bangalore - 560 004.
Phone : 26620380, 26620379 ■ Fax : 080-26506895 ■ E-mail : sgrsbn.bank@gmail.com
Website : www.raghavendrabank.com

SGR/MS/H-106/815/2024-25

Date: 30-07-2024

NOTICE

**Sub: Revision in rate of Interest on Savings Bank account
& Fixed Deposits.**

Dear Depositors,

We wish to inform that the Bank has revised the Rate of Interest on Savings Bank account, Fixed Deposits with effect from 01-08-2024 as below:

Particulars	Existing Rate (in% p.a)		Revised Rate (in% p.a)	
	General	Senior Citizens	General	Senior Citizens
Term Deposits Across all maturities	0.10	0.10	0.01	0.01
Savings Bank	0.10		0.01	

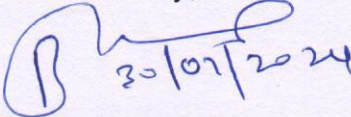
Further, the Bank has revised the existing penalty clause on premature closure of Fixed Deposits as below:

The Bank will not levy penalty for pre closure of Fixed Deposits opened / renewed on or after 01-08-2024. However, the penalty clauses applicable for respective periods of changes in the interest rate and penalty clauses for pre-closure of deposits opened / renewed upto 31-07-2024 will continue to be applicable as per the table below:

Period	ROI (% p.a.)	Penalty (%)
Upto 31-03-2024	2.50 and above	1.00
01-04-2024 to 30-06-2024		
Less than 1 year	0.50	0.25
1 year and above	1.00	0.50
01-07-2024 to 31-07-2024	0.10	0.05
01-08-2024 onwards	0.01	0.00

All the depositors are kindly requested to Co-operate & continue to patronise our Bank.

Yours faithfully,


(Bhaskar Hande)
Administrator

